

November 15, 2023

Workforce and Economic Development

Workforce and Economic Development as an Ecosystem

Working Toward a Vision

MINNESOTA STATE

The Ecosystem

Workforce Development Economic Development At its core, workforce development **Economic Development is** focuses on assisting individuals programs, policies or activities that with identifying jobs that match seek to improve the economic their skills, aptitudes, interest and well-being and quality of life for a abilities, and understand how to community. improve their skills for career advancement opportunities.

Question to consider during conversation

- » Minnesota State has an opportunity to build the future framework of workforce and economic development with projects like CHIPS and MedTech 3.0. What ideas or thoughts do you have as a Board of Trustees and Presidents to craft that vision?
- » How do we best approach this work as a system while at the same time supporting the autonomy of the campuses?
- » What insight can be shared as to how we achieve transformation to meet the needs of employers through a collaborative mindset?



MINNESOTA STATE BOARD OF TRUSTEES / LEADERSHIP MEETING

Kevin McKinnon | Deputy Commissioner



Economic Development and Research

- Division: 140 staff, responsible for over 35 programs
- Current budget: \$2 billion (\$1.35 billion state GF, \$780 million federal funds)
- Business Units:
 - Broadband
 - Business Finance
 - Business Development
 - Community Finance
 - Economic Analysis/Labor Market Information
 - MN Trade Office
 - Small Business Development



Current Pipeline











143Opportunities
(+23%*)

~\$30B CAPEX** (+148%*) >12K Jobs** (+16%*)

83% Company Driven (7%*) **30%**Innovative Industries



Trends

- Industry sectors we are working opportunities on are very diverse, with food industry, chemical manufacturing, and fabricated metal product manufacturing being the top industries
 - 81% of the opportunities we have in our pipeline are in manufacturing, reinforcing once more Minnesota's manufacturing strength and dominance.
- Opportunities in clean tech and data centers, have shown an increase. The SAF and the Data Center Tax
 Credit are important drivers that help put Minnesota on the radar.
- Although our competition is not always known, those opportunities we have information from (48%), show our neighboring states being our main competitors (SD, WI, IA, ND), followed by GA, NC and TX.
- Large investments seeking ready sites and skills in labor market
- Natural resource intensive, large utility demands, speed to market



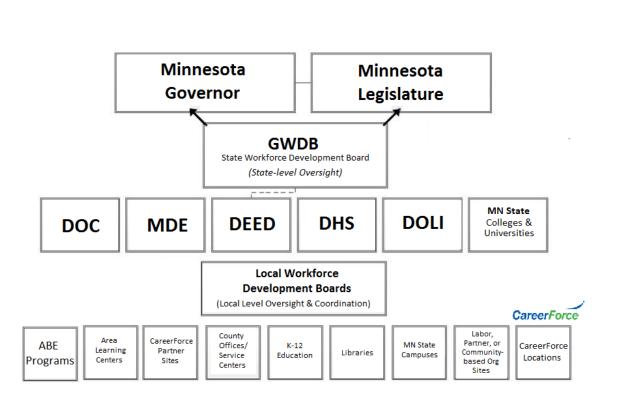


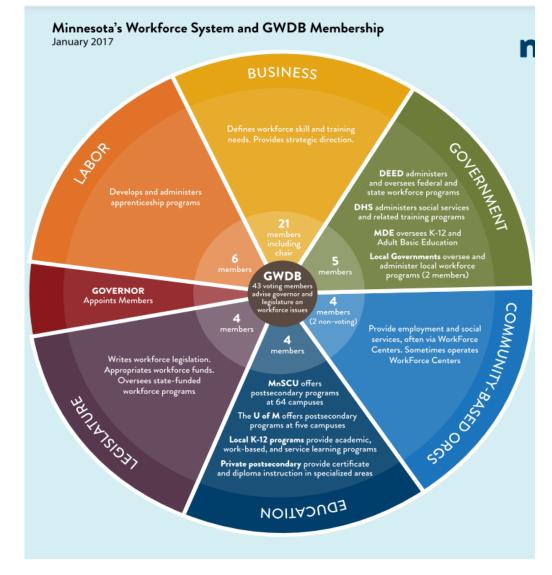
Strengthening Workforce System Coordination

Katie McClelland | Governor's Workforce Development Board Director



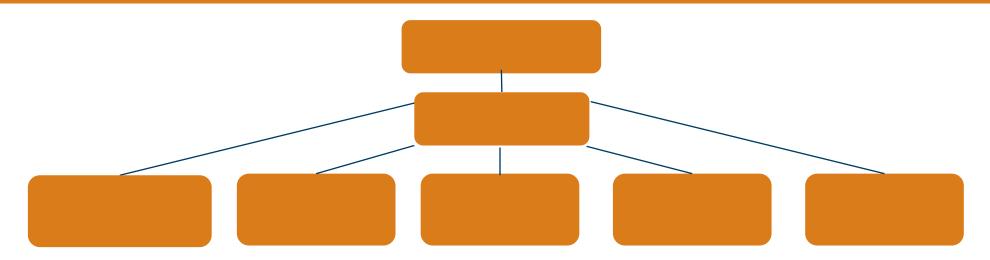
Governor's Workforce Development Board (GWDB)







Governor's Workforce Development Board (GWDB) Committee Structure



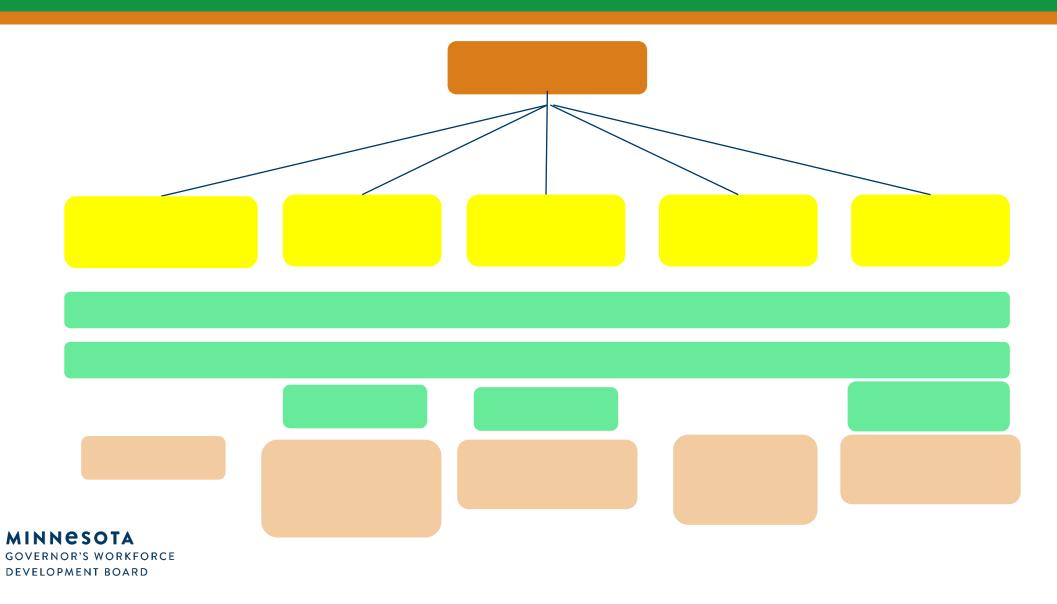
Goal: Better leverage the GWDB and its members to support a more aligned workforce system that meets the needs of career seekers and employers statewide.

We're doing this by:

- Involving more state agency/system partners in the GWDB's work
- Elevating voices and perspectives of partners from outside of government and subject matter experts outside of the GWDB
- Increasing focus on specific sectors/industries with greatest potential for MN's economy



Industry Partnership State Agency and State/Federal Grant Alignment



GWDB CHIPS Partners







































































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GREATER MSP Region



SECTORS OF STRENGTH





FINANCIAL SERVICES





ADVANCED MANUFACTURING & TECHNOLOGY





HEALTH & LIFE SCIENCES





HEADQUARTERS & BUSINESS SERVICES





FOOD & **WATER SOLUTIONS**

GREATER MSP Partnership | Regional Economic Development

WHY

Our mission, vision & values

REGIONAL VISION

The Greater MSP Region leads the world in inclusive economic growth by welcoming all, empowering talent & igniting innovation.

PARTNERSHIP MISSION

The GREATER MSP Partnership will accelerate regional competitiveness and inclusive economic growth through job creation, capital investment & execution of strategic initiatives.

VALUES

Accountability, Alignment, Inclusion, Innovation, Transparency

WHAT

The region's economic strategy



HOW

Our structure & capabilities to act and implement the strategy



Growing the Economy

Leaders and organizations collaborate through the GREATER MSP Partnership to build the regional economy. Projects align existing partners and their capabilities to the scale of the global economic opportunity, starting with market demand

Example:
MINNESOTA
CHIPS
COALITION



Semiconductor manufacturers and suppliers like Polar, Skywater, Seagate, and many others



Industry leaders have submitted applications to the federal government for CHIPS Act funding



Coalition is determining how to structure itself for long-term to grow broader industry ecosystem



Talent Strategy

GWDB led the creation of a workforce plan for doubling Minnesota's workforce

Example: MINNESOTA MEDTECH 3.0



Medical device manufacturers, healthcare providers, insurers, HealthTech, and private equity



Regional proposal won designation as a U.S. Tech Hub by the White House and Department of Commerce



Cross-sector coalition is designing regional strategy to commercialize MedTech with federal funding



Talent Strategy

GWDB will lead development of NextGen Talent Strategy for U.S. Economic Development Admin.

Example:
SUSTAINABLE
AVIATION
FUEL HUB



Delta Airlines, Ecolab, Xcel Energy, Bank of America, agriculture companies, and more



Incentive

State government provided a marketleading incentive to build a SAF economy in Minnesota



Organizations are working together to quickly scale using existing feedstock & capabilities



Talent Strategy

On the medium-term horizon, partners will need to outline a talent strategy for this new industry

Workforce and Economic Development at the Campus

Examples of work at the local level:

- » Hennepin Technical College
- » Dakota County Technical College and Inver Hills Community College
- » Minnesota State Engineering Center of Excellence



Minnesota State Engineering Center of Excellence

Experiential Learning: Bridging Dreams to Careers

» In the dynamic landscape of STEM education, our Experiential Learning initiatives serve as a bridge between academic aspirations and real-world careers. By fostering skill development, inspiring interest in STEM fields, and connecting individuals with opportunities, we shape the next generation of innovators and problem-solvers.

Highlights

- » Engineering Machine Design Contest: Sparks creativity and problem-solving skills
- » MN Science Fair: Platform for showcasing scientific acumen
- » Grants America's Cutting Edge (ACE): Empowering innovation through financial support

Minnesota State Engineering Center of Excellence

Workforce Preparation: Forging Future-Ready Professionals

» Our Workforce Preparation programs empower both learners and educators with the skills and knowledge needed for the demands of today and tomorrow's job market.

For Learners:

- Engineering Lean Curriculum: Streamlining education for practical application.
- Engineering Curriculum: A comprehensive foundation for in-demand careers.
- Industry 4.0 Curriculum Siemens Corporation: Aligning education with cutting-edge industry standards.

For Educators:

- Mechatronics Quality Assessment System: Ensuring high-quality education delivery.
- Professional Development for STEM Educators and Engineering and Engineering Technology: Equipping educators to shape the workforce of the future.

Minnesota State Engineering Center of Excellence

Advisory Boards: Navigating the Future Together

» Our active participation in advisory boards across diverse sectors strengthens the Workforce Economic Development Ecosystem, fostering collaboration, mentorship, and alignment with industry needs.

Key Boards:

- Board of Directors: ASEE CIP, MN SkillsUSA, Siemens Academic Advisory Board, MFSO
- Academic Advisory Board: Hennepin Technical College, Century College, Winona State University,
 Minnesota State University, Mankato
- STEM Ecosystems: SciMathMN.
- Industry: CHIPS for America, Minnesota Statewide Tour of Manufacturing, Tour of Manufacturing of South
 Central Minnesota



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